

## MAGGIE'S BUDGET ACTIVITY

	Renter	Homeowner	Homeowner (changes)
Income (Salary)	\$3,500	\$3,500	\$3,500
Income (Child Support)	\$600	\$600	\$600
<b>Total Income</b>	<b>\$4,100</b>	<b>\$4,100</b>	<b>\$4,100</b>



	Renter	Homeowner	Homeowner (changes)
Mortgage (PITIMI)	XXX	\$1,400	
Rent	\$1,300	XXX	XXX
Homeowners Assoc. Dues	XXX	\$200	
Maintenance Savings	XXX	\$145	
*Utilities (gas, electric, water, sewer)	\$175 (average)	\$250 (average)	
Internet	\$65	\$65	
Car	Paid off	Paid off	
*Gas	\$225	\$125	
*Car Insurance	\$90	\$75	
Local Coffee Shop (daily stop)	\$100	\$100	
Streaming Services	\$40	\$40	
Maggie's Cell Phone	\$65	\$65	
Brynn's Cell Phone	\$40	\$40	
Bessie's Cell Phone	\$40	\$40	
Hair Cuts at Upscale Salon (all)	\$150	\$150	
Maggie's Gym Membership	\$45	\$45	
Groceries and Toiletries	\$550	\$550	
Entertainment	\$60	\$60	
Brynn's Soccer	\$100	\$100	
Bessie's Dance Classes	\$50	\$50	
Brynn's Painting Class	\$50	\$50	
Bessie's Yoga Classes	\$120	\$120	
Clothing (girls)	\$100	\$100	
Clothing (Maggie)	\$50	\$50	
After School Care	\$250	\$250	
Dining Out	\$150	\$150	
Credit Card (minimum payment)	\$60	\$60	
<b>Total Expenses</b>	<b>\$3,975</b>	<b>\$4,480</b>	
Surplus/Shortfall	+\$225	-\$180	

## MAGGIE'S NEW MONTHLY EXPENSES AS A HOMEOWNER

Mortgage: **\$1,400**

Homeowner Association Dues: **\$200**

Maintenance Savings: **\$145** (Maggie's loan is approximately \$175,000, this is 1% of that amount)

Utilities: **\$250** - Maggie moved into larger space, however it's more energy efficient

Gas: **\$125** - Maggie moved closer to work so she drives less, and sometimes she takes the bus

Car Insurance: **\$75** - Maggie now drives less and her car insurance is bundled with her homeowner's insurance for an added savings